

North East Maritime Trust – Notice of Proposals 1&2

Further to our Policy Document previously approved and agreed at meeting on Friday 25th of November 2022.

It is obvious that current financial conditions which include high inflation rates and additional financial uncertainties dictate that we must reassess our finances. This also includes those assessments previously agreed at board level to ensure the future sustainability of NEMT.

This situation leads to the following two proposals for NFHT and other supported charitable organisations using NEMT facilities.

It is hoped that these proposals will be agreed at the next NEMT meeting on 14th January as follows;

Proposal 1

a/ Any conflict of interest by any member or Trustee attending meetings must be declared before the commencement of any future meeting.

b/ All vessels using NEMT facilities must have full insurance cover to include £5 million for public liability.

c/ Charges for use of the boatshed, carriage and slipway will be increased from £50 to £120 a week for boats up to 11m, in addition to carriage in and out at £200 inclusive.

A separate service charge for the use of facilities including tools, lighting, electricity and water must also be made to support these unique under cover services we provide.

In the main NEMT workshop, fabrication or repair charges will also apply and will be calculated on a job by job basis.

d/ We are mindful and flexible to the needs of any long term historic restoration project which may require a great deal of planning, development, people-power and essential workspace to make happen.

These elements will be discussed and agreed prior to such projects being accepted.

Service charges quoted above will also be applied as deemed necessary.

It is important that any maritime charitable organisation such as NFHT should benefit from these proposed charges which represent a substantial reduction relative to commercial costs of over 50%.

As indicated this will only be available to charitable organisations, not individual members who will be assessed separately.

This proposal is not intended to be competitive in any way with commercial maritime organisations.

Financial conditions will dictate evaluation of charges annually or as required.

Proposal 2

Our research indicates that credit which has been available to NFHT since its contribution to the boatshed in 2017 and further agreed at meeting in 2019 is to be reassessed.

This credit has in fact been far surpassed by the amount of time used and work already carried out jointly by NEMT and its members' volunteer labour to the benefit of NFHT.

It is therefore intended to draw a line under any assumed credit available to NFHT.

Any objection to these proposals should be made in writing no later than 7th January 2023.

Alec Renwick. Chairperson.